



# CHERRY HILLS HOMEOWNERS ASSOCIATION

PO Box 641803 • OMAHA NE 68164-7803

## 2012 Budget Forecast

Approved 11/30/2011 Revised

### CHHO Association Estimated Expenses

#### Administration

Audit Financial Accounts	200
IRS-HOA Papers	30
Secretary of State Fee	20
P O Box 641803 - Box Fee	40
Virtual Phone - \$16.23 x 12 mon	195
Admin Mailings/ Stamps	100
Office Supplies	350
Insurance	
Director & Officer Ins	800
Liability Ins	1,130
Fidelity Bond	180
Federal Taxes	50

**Administration Totals** 3,095

#### Communications

Newsletters /Letters	200
Annual Meetings - Notices	700

**Communications Total** 900

#### Grounds

Fence Repair	10,000
Fertilize/weed control/pre-emg	2,000
Snow Removal	325
Tree Trim/Cleanup / Volunteers	1,500
Mowing/Trimming - 27 x \$181	4,900
Mulch for Common Islands	700
Replace Plants on Islands	350
Tree Spraying	180
Entrance Brick Sign Maintenance	500
Safety Vests for Volunteers	200

**Grounds Totals** 20,655

#### Social Events

Garage Sale	50
Welcome Packets	50

**Social Events Total** 100

#### Legal

150

#### Collections / Covenants

Mailings/Stamps/Supplies	400
Lien Collection/Covenant Filings	100
Lien Collection/Covenant Releases	35
Reminder Letters	50

**Collections / Covenants Totals** 585

#### Misc / Meeting Notice Signs

400

#### Expense Totals

**25,885**

### CHHO Association Estimated Income

Resident Dues	19,935
CD Interest	400
Omaha City Reimburements	861

**Income Total** 21,196

Cash CD / To Cover Income Shortage (4,689)

**Income Grand Total** 25,885

Note: Budget item values determined using 2009 through 2011 actual expenses and CHHA Board member's input.



# CHERRY HILLS HOMEOWNERS ASSOCIATION

PO Box 641803 • OMAHA NE 68164-7803

## 2012 Budget Forecast-A Approved 01/10/12 Revised

### CHHO Association Estimated Expenses

#### Administration

Audit Financial Accounts	200
IRS-HOA Papers	30
Secretary of State Fee	20
P O Box 641803 - Box Fee	40
Virtual Phone - \$16.23 x 12 mon	195
Admin Mailings/ Stamps	100
Office Supplies	350
Insurance	
Director & Officer Ins	800
Liability Ins	1,130
Fidelity Bond	180
Federal Taxes	50

**Administration Totals** 3,095

#### Communications

Newsletters /Letters	200
Annual Meetings - Notices	700

**Communications Total** 900

#### Grounds

Fence Repair ##	18,083
Fertilize/weed control/pre-emg	2,000
Snow Removal	325
Tree Trim/Cleanup / Volunteers	1,500
Mowing/Trimming - 27 x \$181	4,900
Mulch for Common Islands	700
Replace Plants on Islands	350
Tree Spraying	180
Entrance Brick Sign Maintenance	500
Safety Vests for Volunteers	200

**Grounds Totals** 28,738

#### Social Events

Garage Sale	50
Welcome Packets	50

**Social Events Total** 100

#### Legal

150

#### Collections / Covenants

Mailings/Stamps/Supplies	400
Lien Collection/Covenant Filings	100
Lien Collection/Covenant Releases	35
Reminder Letters	50

**Collections / Covenants Totals** 585

#### Misc / Meeting Notice Signs

400

#### Expense Totals

**33,968**

### CHHO Association Estimated Income

Resident Dues	19,935
CD Interest	400
Omaha City Reimburements	861
<b>Income Sub-Total</b>	<b>29,279</b>

Cash CD / To Cover Income Shortage **(4,689)**

**2011 funds carried over to 2012 ## 8,083**

**Income Grand Total 33,968**

Note: ## - 2012 Budget Forecast-A for expense was updated to reflect carryover of 2011 fence repair dollars of \$8,082.88 to budget year 2012 making the total fence budget \$18,082.88. Budget Income funds not used in 2011 were carried over to 2012 to pay for fence repair work moved to 2012.

Note: Budget item values determined using 2009 through 2011 actual expenses and CHHA Board member's input.