



CHERRY HILLS HOMEOWNERS ASSOCIATION

PO Box 641803 • OMAHA NE 68164-7803

2010 Approved Budget

2010 Approved BUDGET

Administration:

Bond:	152.00
Insurance:	
D & O	\$550.00
Liability	\$1,050.00
IRS – HOA papers:	30.00
Secretary of state	0.00
P.O.Box:	36.00
Virtual Phone:	\$16.21 x 12 = 194.52
Misc. Mailings	\$.45 x 50 = 22.50
Office Supplies	250.00

TOTAL \$2,285.02

Grounds:

Fence Repair:

April - Spring	\$4,500.00
November - Fall	\$4,500.00

Grounds:

Lawn:

Fertilization, weed cntrl-fence	\$6,100.00
Mowing-trimming37@	\$175.00 \$6,475.00

Islands/entrances:

Tree Trimming, clean-up	\$2,600.00
Replacement plants	\$500.00
Mulch	\$500.00
Pre-emergent – Fertilization	\$500.00

TOTAL \$25,675.00

Collections:

Invoices	481 x .75 =	\$360.75
Reminder letter I - 3/18	150 x .75 =	\$112.25
Reminder letter II – 9/1	50 x .75 =	\$37.50
Lien Letters:	50 x .75 =	\$37.50
Lien Filings:	10 x 5.50 =	\$55.00
Lien Release	10 x 5.50 =	\$55.00
Collectons to attorney	5 x 35 =	\$175.00
Write Off		
Refunds		

TOTAL \$ 833.00

LEGAL:

Attorney:	\$500.00
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TOTAL \$500.00

COMMUNICATION:

Newsletter:	
April	\$350.00
July	\$350.00
November	\$350.00
Annual Meeting:	
Notice-Proxy-Financials	\$400.00
Directory	\$550.00

TOTAL \$2,000.00

SOCIAL:

Garage Sale	\$150.00
Walk About/Night Out	\$150.00
Welcome Packets	\$50.00
Holiday Light	\$0.00
Welcome Party	\$250.00

TOTAL \$600.00

Miscellaneous: \$400.00

Savings:

CD	\$1,000.00
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Covenant Enforcement:

Letters, Stamps, Liens etc.	\$250.00
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TOTAL EXPENSES = \$33,543.02

INCOME:

Dues: 481 residents @ \$40.00	=	\$19,240.00
CD Interest	=	\$500.00
SID Reimbursement	=	\$11,753.02
City Reimbursement	=	\$1,000.00
Late Fees 100 @ \$5.00	=	\$500.00
Lien Rlse-Atny Fees 10 @ \$55.00	=	\$550.00

TOTAL \$33,543.02

Note: the itemized numbers represent a recommended dollar amount determined from prior year expenses. Prior years dues paid are not included in the income since they were due in the prior year.