



CHERRY HILLS HOMEOWNERS ASSOCIATION

PO Box 641803 • OMAHA NE 68164-7803

2009 Budget-Actual

2009 BUDGET vs ACTUAL

Administration:

Bond:	\$152.00	-	\$0.00
IRS-HOA papers	\$30.00	-	\$244.07
Secretary of State	\$20.00	-	\$20.00
P.O. Box 641803	\$36.00	-	\$38.00
Virtual phone -	\$194.52	-	\$194.77
Misc. mailings	\$21.00	-	\$0.00
Office Supplies	\$246.48	-	\$54.52
Assgnmt Declarant	\$0.00	-	\$255.50
Director & Officer Ins.	\$0.00	-	\$750.00
Liability Ins.	\$0.00	-	\$1,009.00

TOTAL:	\$700.00		\$2,565.86
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Communication:

Newsletter: KKopy -			
Spring -	\$264.55	-	\$358.79
Summer -	\$264.55	-	\$353.13
Fall -	\$264.55	-	\$379.81
Annual mtng	\$500.00	-	\$394.44
Annual mtng ballots	\$50.00	-	\$0.00
Directory	\$500.00	-	\$0.00

TOTAL:	\$1,843.65		\$1,486.17
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Grounds:

Fence Repair:			
April-Spring	\$3,000.00	-	\$2,573.83
Nov - Fall	\$3,000.00	-	\$5,339.80
Commons:			
Fert-weed cntl -	\$6,100.00	-	\$1,784.99
Snow - combined with above		-	\$1,508.35
Trim-Clean up	\$2,600.00	-	\$3,485.00
Mowing	\$9,000.00	-	\$3,790.00

TOTAL:	\$23,700.00		\$18,481.97
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Social:

Garage Sale:	\$150.00	-	\$43.75
Walk Abt-Nit Out	\$150.00	-	\$105.39
Welcome Packets	\$50.00	-	\$6.00
Welcome Party	\$250.00	-	\$231.88
Holiday Light	\$0.00	-	\$0.00

Total:	\$600.00		\$387.02
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Legal:

Opinion	\$200.00	-	\$870.00
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TOTAL:	\$200.00		\$870.00
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Collections:

Invoices:	\$264.55	-	\$368.88
Reminder ltr #1	\$82.50	-	\$196.22
Reminder #2	\$50.55	-	\$92.05
Lien Letters	\$50.55	-	\$45.00
Lien Filings	\$55.00	-	\$36.64
Lien Release	\$27.50	-	\$30.70
Refunds	\$0.00	-	\$10.00

TOTAL:	\$530.65		\$779.49
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Miscellaneous:

	\$400.00	-	\$0.00
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Savings CD

	\$1,000.00	-	\$1,000.00
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TOTAL	\$28,974.30	-	\$25,570.51
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INCOME:

481 rsdts @ \$40.00	=	\$19,240.00	-	\$16,990.00
88 Late fees	=	\$0.00	-	\$450.00
4 Liens released	=	\$0.00	-	\$220.00
Prior years dues	=	\$0.00	-	\$480.60
CD Interest Aprx.	=	\$500.00	-	\$1,131.06
City of Omaha Rbmst	=	\$0.00	-	\$861.16
IRS Refund	=	\$0.00	-	\$23.23
Ins fence reimbursement	=	\$0.00	-	\$585.97
SID Rbmst	=	\$9,234.30	-	\$6,312.27
Clean-Up donations	=	\$0.00	-	\$77.00

TOTAL:	\$28,974.30	-	\$27,131.29
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Note: The itemized numbers represent a recommended dollar amount determined from prior year expenses.

Administration had insurance and assignment of declarant expenses that were not in the 2009 budget. Grounds did not do the overseeding or aeration this year like in the past.

The attorney was used more this year to clarify issues the board had this year than in the past.