



CHERRY HILLS HOMEOWNERS ASSOCIATION

PO Box 641803 • OMAHA NE 68164-7803

2008 BUDGET Approved 1/13/2008

Budgeted

Administration:

Insurance:	\$870.00
Bond:	152.00
IRS – HOA papers:	30.00
Secretary of state	20.00
P.O.Box:	36.00
Virtual Phone: \$16.21 x 12 =	194.52
Stamps-paper: \$.41 x 50 =	20.50
Directors binders/copies	75.00
Copies:	75.00
Magnets	50.00
Envelopes	22.00

TOTAL \$1,545.02

Grounds:

Fence Repair:	
June	\$1,199.68
August	1,199.69
September	1,199.69
November	1,199.69
December	0.0
Extra from dues increase 2008	601.25

TOTAL \$5,400.00

Collections:

Invoices	481 x .47 =	\$235.69
Reminder letter 3/18	150 x .47 =	\$70.50
Lien Letters:	50 x .47 =	23.50
Past Due Notices: Certified mail		0.0
Letters: Stamps		87.81
Lien Filings:	10 x 5.50 =	55.00
Lien Release	5 x 5.50 =	27.50
Write Off		
Refunds		

TOTAL \$ 500.00

LEGAL:

Attorney: \$.00

TOTAL \$0.00

COMMUNICATION:

Newsletter	
April	\$225.00
August	\$225.00
November	\$225.00
Annual meeting notice/proxy	\$225.00
Annual meeting ballots/forms	50.00
Directory	500.00

TOTAL \$1,450.00

Citizen Patrol:

TOTAL \$0.00

SOCIAL:

Garage Sale:	\$150.00
Walk About, Night Out	\$100.00
Block Party	\$0.00
Welcome Packets/Party	\$50.00
Holiday Light	\$0.00
Holiday Light Signs-Use last yrs	\$0.00
Party at Legends January -	\$100.00
post cards room rental 2008	\$0.00

Total: \$1,000.00

Misc:

Mowing vacant lot (2) \$100.00

Total: \$200.00

Savings:

CD \$25.00

Total: \$25.00

EXPENSE:

Grand Total: \$10,120.02

Income:

481 residents @ \$20.00 = \$9,620.00

CD Interest Approx: 500.02

Total: \$10,120.02

Note: The itemized numbers represent a recommendation dollar amount determined from prior year expenses. The total represents the estimate that may be used for the year category. Prior years dues paid and lien's cleared are not included in the income total, since they were due in prior years.