



CHERRY HILLS HOMEOWNERS ASSOCIATION

PO Box 641803 • OMAHA NE 68164-7803

Financial Report for 2008 Annual Meeting

List of Expenses by category for 2007

Administration:

Insurance:	\$865.00
Bond:	151.67
IRS – HOA papers:	27.59
Secretary of state	20.00
P.O.Box:	18.00
Virtual Phone:	124.86
Stamps-paper:	23.40
Directors binders/copies	63.10
Copies:	46.45
Magnets	245.57
Envelopes	23.82
Misc.	94.50

TOTAL \$1,703.96

Grounds:

Fence Repair:	
June	\$1,995.00
August	160.00
September	380.00
November	2,150.00
December	90.00

TOTAL \$4,775.00

Collections:

Invoices	
Reminder letter 3/18	\$225.39
Lien Letters:	.00
Past Due Notices: Certified mail	119.34
Letters: Stamps	55.35
Lien Filings:	33.50
Lien Release	27.50
Write Off	
Refunds	42.50

TOTAL \$503.58

LEGAL:

Attorney:	\$0.00
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TOTAL \$0.00

Communication:

Newsletter:	
April	\$206.12
August	398.09
December	197.57
Annual Meeting	
Sign & copies	34.44
Post cards	191.68

Total:	\$1,027.90

Citizen Patrol:

Gas	\$0.00
Tri-"C"	0.00

Social:

Garage Sale	\$139.07
Walk About, Night Out	\$219.40
Block Party - Donation	800.11
Welcome Packets/Party	106.79
Holiday Light	275.00
Holiday signs	90.95
Party at Legends	521.72
Post cards of party	222.83

Total: \$2,375.87

Misc:

Mowing vacant lot (2)	\$100.00
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Total: \$100.00

Savings:

CD	\$2,000.00
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Total: \$2,000.00

GRAND TOTAL EXPENSES: \$12,486.31

Income: 481 residents: 296 @\$15.00 = \$4,440.00 - 182 @ \$18.75 = \$3,412.50
3 @ FREE = \$0.00 - CD interest 2007 = \$368.58 TOTAL INCOME = \$8,221.08

- The amounts are from the checking account stubs (checks written) from January 1, 2007 thru December 31, 2007.
- This is an estimate as the income from 296 paid at \$15.00 the rest at \$18.75 if everyone paid, the 3 free are from the Welcome committee party winners.
- At the time this report was put together 33 residents have not paid for 2007 (\$612.81).